

## **Huaxin Cement Co., Ltd.**

### **Announcement on Resolutions of the Twelfth Meeting of the Tenth Board of Directors**

To the best of our knowledge, the Board of Directors of the Company and its members confirm that there is no material false or misleading statement or material omission in this announcement and shall be severally and jointly liable for the truthfulness, accuracy and completeness of its content.

#### **I. Convening of the Board Meeting**

The Twelfth Meeting of the Tenth Board of Directors of Huaxin Cement Co., Ltd. (hereinafter referred to as “the Company”) was convened in Wuhan on March 29, 2022 in person and by video/conference call. In principle, there should be 9 Directors present at the Meeting, actually 9 Directors were present. The Meeting was presided by the Chairman Mr. Xu Yongmo. Secretary to the Board was present at the Meeting. Chairman of the Board of Supervisors and some senior executives attended the Meeting. The Company sent the Meeting Notification to all the Directors on March 18, 2022 by mail. The Meeting was in compliance with the provisions contained in relevant laws, rules, regulations and the *Articles of Association of the Company*, so it was legitimate and valid.

#### **II. Reviewing of the Board Meeting**

Through reviewing and voting, this Board Meeting adopted the following important resolutions

1. Annual Report 2022 and its abstract of the Company and Annual Results (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0).

For the full text of the Annual Report 2021, please refer to the website of Shanghai Stock Exchange: [www.sse.com.cn](http://www.sse.com.cn), and the website of the Company: [www.huaxincem.com](http://www.huaxincem.com).

2. Annual Work Report 2021 of the Board of Directors (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0).

The above Report shall be submitted to the Shareholder’s General Meeting for approval.

3. Final Financial Report 2021 and Financial Budget Report 2022 (Voting Result: Affirmative 9; Negative: 0; Abstention: 0);

The above Report shall be submitted to the Shareholder’s General Meeting for approval.

4. 2021 Profit Distribution Proposal of the Company (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

For detailed information, please refer to “Huaxin Cement Co., Ltd. - Announcement on

2021 Profit Distribution Proposal of the Company” published by the Company on the same day.

The above Proposal shall be submitted to the Shareholder’s General Meeting for approval.

5. Proposal on Reappointment of the Accounting Firm for 2022 Financial Audit and Internal Control Audit of the Company (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

For detailed information, please refer to “Huaxin Cement Co., Ltd. - Announcement on the Reappointment of the Audit Firm for 2021 Financial Audit and Internal Control Audit of the Company” published by the Company on the same day.

The above Proposal shall be submitted to the Shareholder’s General Meeting for approval.

6. Internal Control Assessment Report 2021 (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

For detailed information, please refer to the Internal Control Assessment Report 2021 disclosed on the website of Shanghai Stock Exchange: [www.sse.com.cn](http://www.sse.com.cn)

7. Proposal on the Modification of Corporate Accounting Policy (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

For detailed information, please refer to “Huaxin Cement Co., Ltd. - Announcement on the Modification of Corporate Accounting Policy” published by the Company on the same day.

8. Proposal on Providing Guarantee for Bank Loans of Some Subsidiaries (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

For detailed information, please refer to “Huaxin Cement Co., Ltd. - Announcement on Providing Guarantee for Bank Loans of Some Subsidiaries” published by the Company on the same day.

The above Proposal shall be submitted to the Shareholder’s General Meeting for approval.

9. Proposal on Providing Working Capital to Changyang Tujia Nationality Autonomous County People’s Government by the Subsidiary (Voting Result: Affirmative: 9; Negative: 0; Abstention: 0)

For details, please refer to the announcement 2022-041 on the proposal.

It is herewith announced.

Huaxin Cement Co., Ltd.  
Board of Directors  
March 30, 2022